

NEWS RELEASE

Centerra Gold Second Quarter 2010 Results Conference Call and Webcast

TORONTO, CANADA – **July 7, 2010** – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its 2010 second quarter financial and operating results on Friday, July 30, 2010 at 11:00 am Eastern time. The results are scheduled to be released before the market opens on Friday, July 30, 2010.

North American participants should dial the toll-free number (800) 756-3565. International participants may access the call at +1 (212) 231-2901. The call will also be broadcast live on the internet at www.centerragold.com.

An audio recording of the call will be available approximately two hours after the call via telephone until midnight Eastern Time on Friday August 6, 2010. The recording can be accessed by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21474193. In addition the webcast will be archived on Centerra Gold's website www.centerragold.com.

Centerra is a growth-oriented, gold mining company focused on operating, developing, exploring and acquiring gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is the largest Western-based gold producer in Central Asia. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on the Company's website at www.centerragold.com and on SEDAR at www.sedar.com.

For further information, please contact:

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