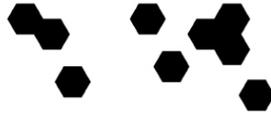


centerra**GOLD**



NEWS RELEASE

Centerra Gold Provides Update Regarding its Discussions with the Kyrgyz Government Concerning the Kumtor Project

TORONTO, CANADA – April 22, 2009 – Centerra Gold Inc. (“Centerra” or the “Company”) (TSX: CG) comments today regarding ongoing discussions between the Company and the Government of the Kyrgyz Republic (the “Government”) in relation to the Company’s Kumtor Project. The Company is aware of press reports in the Kyrgyz Republic today quoting the Prime Minister as saying that the Government and Centerra have reached agreement on resolving matters at issue in relation to the Kumtor Project.

The Company confirms that significant progress has been made in its discussions with the Government and Cameco Corporation. Such discussions have reached the point that a draft agreement has been submitted to the Government and to the Company’s Board of Directors for review and consideration. The Company will make a further announcement when warranted. In the meantime, it believes that commenting in detail on the press reports including on the terms of any new agreement would be premature.

Cautionary Note Regarding Forward-looking Information

This news release contains forward-looking information. Such forward-looking information involves numerous assumptions, risks, uncertainties and other factors that could cause actual events to differ materially from those expressed or implied by such forward-looking information. All information, other than statements of historical fact, is forward-looking information. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking information.

Centerra disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

About Centerra

Centerra is a growth-oriented, gold Company focused on acquiring, exploring, developing and operating gold properties primarily in Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra’s shares trade on the Toronto Stock Exchange under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

John W. Pearson
Vice President, Investor Relations
Centerra Gold Inc.
416-204-1241
www.centerragold.com

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