



Centerra Gold Announces Conference Call and Webcast of Second Quarter 2005 Financial and Operating Results

TORONTO, CANADA – June 30, 2005 – Centerra Gold Inc. (TSX: CG) will release its second quarter results on Friday, July 29, 2005. The Company will host a conference call and webcast at 10:00 a.m. Eastern time the same day.

The following senior executives will be available on the call:

- Len Homeniuk, President and CEO
- David Petroff, Executive Vice President and CFO
- George Burns, Vice President and COO
- Rob Chapman, Vice President, Exploration & Technical Director Mergers and Acquisitions

Toronto area and overseas participants may access the call at (416) 641-6662. Other North American participants should dial the toll-free number (1-800) 633-8702. The call will also be broadcast live on the internet at www.centerragold.com.

A recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until midnight on Friday, August 5, by calling (416) 626-4100 or (1-800) 558-5253 and using the passcode 21250583.

Centerra is a growth-oriented, pure-play gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. The two gold mines operated by the Company are expected to produce 790,000 ounces in 2005 at a total cash cost of about \$229 per ounce. This ranks Centerra as a leading North American gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

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