



NEWS RELEASE

Centerra Gold Issues Update on Operations at its Kumtor Mine

Toronto, Canada, March 24, 2005: Centerra Gold Inc. (TSX: CG) today reported that operations at its Kumtor mine, in the Kyrgyz Republic, are currently unaffected by the civil unrest reported in some areas of the country.

The Company continues to closely monitor and evaluate the situation and will issue further updates as warranted.

The Kumtor mine is located about 350 kilometres east of the Kyrgyz Republic capital of Bishkek.

About Centerra

Centerra is a growth-oriented, pure-play gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. The two gold mines operated by the Company produced 903,030 ounces in 2004 at a total cash cost of \$189 per ounce. Centerra is a leading North American based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

For more information:

Sharon Loung,
Director, Investor Relations,
416-204-1220
sharon.loung@centerragold.com
www.centerragold.com

Additional information on Centerra is available on the Company's web site at www.centerragold.com and at SEDAR at www.sedar.com.

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