

centerra**GOLD**



NEWS RELEASE

Paul Korpi Appointed Vice President and Chief Operating Officer

TORONTO, CANADA – June 22, 2007 – Centerra Gold Inc. (TSX - CG) is pleased to announce the appointment of Paul A. Korpi as Vice President and Chief Operating Officer of Centerra Gold Inc. Paul's appointment is effective immediately replacing George R. Burns, who is leaving the Company to pursue another opportunity.

Mr. Korpi has over 30 years experience in the mineral sector in exploration, engineering, development and operations. Paul joined Centerra in 2004 as Vice President Operations at Boroo Gold Company (BGC) in Mongolia and since early 2005; he has been President of BGC. Under Paul's leadership, the Boroo gold mine has achieved an excellent safety and operating record. Prior to joining Centerra, Mr. Korpi worked with Cleveland Cliffs, Inc., SNC-Lavalin and Newmont Mining Corporation, where he served in various capacities including General Manager at several of Newmont's gold properties in Nevada, as well as Director of Development and General Manager for Newmont and Sumitomo's Batu Hijau Project in Indonesia. Mr. Korpi has a Bachelor of Science degree in Metallurgical Engineering from the Michigan Technological University.

Len Homeniuk, President and Chief Executive Officer of Centerra said, "I welcome Paul to the Centerra Toronto team. I am confident that Paul will advance our best practice process, for safety, health and prudent environmental stewardship."

About Centerra

Centerra is a growth-oriented, gold Company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

John W. Pearson
Director, Investor Relations
Centerra Gold Inc.
416-204-1241

www.centerragold.com

- end -