NEWS RELEASE

Centerra Reports Temporary Suspension of Boroo Operations

Toronto, Canada, June 14, 2006: Centerra Gold (TSX: CG) reported today that as a precaution it has suspended operations at its Boroo mine in Mongolia. This action is in response to a demonstration by about 100 protesters at the mine site today. The demonstrators are led by the Popular Party, a small party on the fringe of Mongolian politics that has recently been criticized by the Mongolian Cabinet for its statements with respect to the Boroo project. The Cabinet stated that Boroo conducts its operations in accordance with Mongolian law and that the demands of the Popular Party are illegitimate and unconstitutional.

Centerra has a history of cooperative relations with the Government of Mongolia and intends to work closely with police and governmental officials to ensure the prompt resumption of normal mine operations.

About Centerra

Centerra is a growth-oriented, gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra’s shares trade on the TSX under the symbol CG. The Company is based in Toronto, Canada.

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Additional information on Centerra is available on the Company’s web site at: www.centerragold.com and at SEDAR at www.sedar.com.