Centerra Gold Announces Conference Call and Webcast of Third Quarter 2005 Financial and Operating Results

TORONTO, CANADA – October 12, 2005 – Centerra Gold Inc. (TSX: CG) will release its third quarter results on Tuesday, November 1, 2005. The Company will host a conference call and webcast at 4:30 p.m. Eastern time the same day.

Toronto area and overseas participants may access the call at (416) 641 6712. Other North American participants should dial the toll-free number (1-800) 470 5906. The call will also be broadcast live on the internet at www.centerragold.com.

A recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until midnight on Tuesday, November 8, by calling (416) 626-4100 or (1-800) 558-5253 and using the passcode 21265258.

Centerra is a growth-oriented, pure-play gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. The two gold mines operated by the Company are expected to produce 800,000 ounces in 2005 at a total cash cost of about $230 per ounce. This ranks Centerra as a leading North American gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Canada.

Additional information
Additional information on Centerra is available on SEDAR at www.sedar.com and the Company’s website at www.centerragold.com.

For further information, please contact:
Sharon Loung,
Director, Investor Relations
Centerra Gold Inc.
(416) 204-1220
www.centerragold.com

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