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NEWS RELEASE

Centerra Gold 2007 Second Quarter Conference Call and Webcast

TORONTO, CANADA – July 10, 2007 – Centerra Gold Inc. (TSX: CG) invites investors and the media to join its second quarter conference call and web cast on Monday, July 30, 2007 at 11:00 a.m. Eastern time. Centerra senior executives will discuss the financial results and company developments. The financial results are scheduled to be released after the market closes on Friday, July 27, 2007.

North American participants should dial the toll-free number (800) 833-9611. International participants may access the call at (212) 346-6589. The call will also be web cast live on the internet at www.centerragold.com.

An audio recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until midnight on Monday, August 6, 2007 and can be accessed by calling (800) 558-5253 or (416) 626-4100 and using the passcode 21344211.

Centerra is a growth-oriented, gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra, based in Toronto, Canada, is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

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