

centerragOLD



## NEWS RELEASE

### **Centerra Gold Responds to Media Comments Regarding Kumtor**

**TORONTO, CANADA – February 5, 2008** – Centerra Gold Inc. (TSX: CG) today reported that it has received no official notification and is unaware of any criminal tax evasion investigation against it or its subsidiary Kumtor Gold Company (KGC). The Kyrgyz Republic State Tax Inspectorate has recently completed audits on KGC for 2003 and 2004 and no material disagreement regarding payable taxes by KGC were identified. KGC continues to pay all taxes in accordance with local laws and its investment agreement and believes there is no basis for the reported investigation. Since the beginning of the project, Centerra Gold Inc. and KGC have always cooperated with the authorities and will continue to do so.

#### **About Centerra**

Centerra is a growth-oriented, gold Company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange under the symbol CG. The Company is based in Toronto, Canada.

#### **Additional information**

Additional information on Centerra is available on SEDAR at [www.sedar.com](http://www.sedar.com) and the Company's website at [www.centerragold.com](http://www.centerragold.com).

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