

centerra**GOLD**



NEWS RELEASE

Centerra Gold Announces Conference Call and Webcast of Third Quarter 2006 Financial and Operating Results

TORONTO, CANADA – October 10, 2006 – Centerra Gold Inc. (TSX: CG) will host a conference call and webcast of its third quarter 2006 financial and operating results at 10:00 a.m. Eastern time on Wednesday, November 1, 2006. The results are scheduled to be released after the market closes on Tuesday, October 31, 2006.

Toronto area and overseas participants may access the call at (416) 641-6652. Other North American participants should dial the toll-free number (800) 633-8763. The call will also be broadcast live on the internet at www.centerragold.com.

A recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until midnight on Wednesday, November 8, by calling (416) 626-4100 or (800) 558-5253 and using the passcode 21306322.

Centerra is a growth-oriented, gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra, based in Toronto, Canada, is a leading North American gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG.

Additional information

Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

John W. Pearson
Director, Investor Relations
Centerra Gold Inc.
416-204-1241
www.centerragold.com

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