

centerra**GOLD**



NEWS RELEASE

Centerra Gold Annual Meeting of Shareholders Wednesday, May 7, 2008

TORONTO, CANADA – May 5, 2008 – Centerra Gold Inc. (TSX: CG) will hold its annual meeting of shareholders on Wednesday, May 7, 2008 at the Esso Theatre, Hockey Hall of Fame, Toronto. The meeting will also be webcast for those not attending. Meeting details are:

Time: 2:00 p.m. Eastern Time

Address: Esso Theatre, Hockey Hall of Fame
Brookfield Place
30 Yonge Street
Toronto, Ontario
M5E 1X8

Speakers Patrick James, Chair of Board of Directors
Len Homeniuk, President and Chief Executive Officer

Those interested in attending via webcast can do so by going to www.centerragold.com or click on the following webcast link:

<http://phx.corporate-ir.net/phoenix.zhtml?p=iro-eventDetails&c=181511&eventID=1827617>

A recorded version of the webcast will be available on the Company's website after the meeting.

Centerra is a growth-oriented, gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets worldwide. Centerra is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange under the symbol CG. The Company is based in Toronto, Canada.

Additional information

Additional information about Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

John W. Pearson
Director, Investor Relations
Centerra Gold Inc.
(416) 204-1241
John.pearson@centerragold.com

- end -