NEWS RELEASE

Centerra Gold 2007 Third Quarter Conference Call and Webcast

TORONTO, CANADA – October 11, 2007 – Centerra Gold Inc. (TSX: CG) invites investors and the media to join its third quarter conference call and web cast on Wednesday, October 31, 2007 at 11:00 a.m. Eastern time. Centerra senior executives will discuss the financial results and company developments. The financial results are scheduled to be released after the market closes on Tuesday, October 30, 2007.

North American participants should dial the toll-free number (800) 926-5085. International participants may access the call at (212) 231-2911. The call will also be web cast live on the internet at www.centerragold.com.

An audio recording of the call will be available on www.centerragold.com approximately two hours after the call and via telephone until 11:59 p.m. on Wednesday, November 7, 2007 and can be accessed by calling (800) 558-5253 or (416) 626-4100 and using the passcode 21352736.

Centerra is a growth-oriented, gold company focused on acquiring, exploring, developing and operating gold properties primarily in Central Asia, the former Soviet Union and other emerging markets. Centerra, based in Toronto, Canada, is a leading North American-based gold producer and the largest Western-based gold producer in Central Asia and the former Soviet Union. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG.

Additional information
Additional information on Centerra is available on SEDAR at www.sedar.com and the Company's website at www.centerragold.com.

For further information, please contact:

John W. Pearson
Director, Investor Relations
Centerra Gold Inc.
416-204-1241
www.centerragold.com

- end -