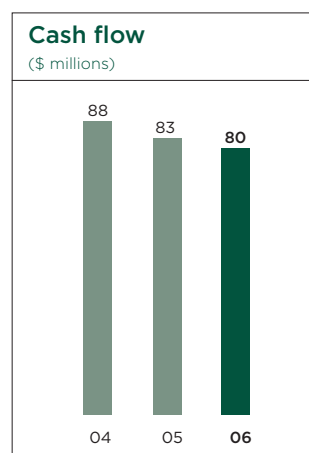
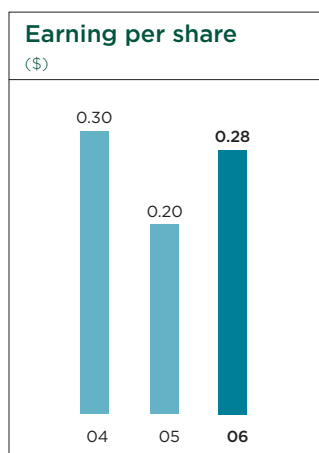
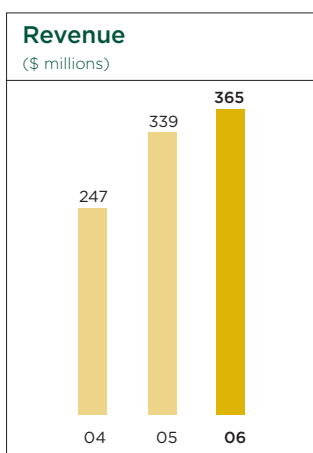


# Why invest in Centerra?

- A leading North America-based gold producer with over 14 years of experience in one of the world's most promising and under-developed gold regions
- Largest Western-based gold producer in Central Asia and the former Soviet Union
- Two excellent operating mines producing solid cash flows and earnings
- Significant potential to increase reserves at existing Kumtor mine
- Promising exploration properties in Kyrgyz Republic, Mongolia and Nevada
- Debt-free balance sheet
- Unhedged strategy
- Seasoned management team with proven acquisition, development, operation and exploration experience
- Balanced growth strategy



<b>Financially Solid</b>		
(US\$)	2006	2005
Revenue - millions	\$ 365	\$ 339
Net earnings - millions	\$ 61	\$ 42
EPS - \$ per share	\$ 0.28	\$ 0.20
Cash provided by operations - millions	\$ 80	\$ 83
CFPS - per share	\$ 0.37	\$ 0.39
Cash on hand - millions	\$ 186	\$ 202
Total assets - millions	\$ 794	\$ 699
Ounce poured - 100% basis	586,384	787,275
Average realized price - \$/oz	\$ 597	\$ 433



All dollar amounts are expressed in U.S. dollars in this report, except as otherwise indicated.