

Officers Biographies

Leonard A. Homeniuk, President, Chief Executive Officer and Director, has over 30 years of experience in the mineral sector including exploration, development and production. After assuming progressively more responsible positions with Cameco, he then managed Cameco's uranium exploration program and was involved in early work on the McArthur River high-grade uranium deposit, now the world's largest uranium mine. Mr. Homeniuk assumed the position of Chair and President of KOC in 1992 and was responsible for the acquisition, feasibility work and development of the Kumtor mine. Mr. Homeniuk served in this position, located in Bishkek, Kyrgyz Republic, until 1997 when he was promoted to the position of Executive Vice President with Cameco Gold. In 1999, he became President of Cameco Gold and was responsible for acquiring an ownership interest in the Australian gold exploration company AGR Limited, which directly led to the development of the Boroo mine. In 2004, he was appointed to his present position and was responsible for the public listing of Centerra Gold Inc. on the Toronto Stock Exchange. Mr. Homeniuk received a Bachelor of Science degree in Geological Engineering in 1970 and a Master of Science in 1972, both from the University of Manitoba. He is a member of the Ontario Society of Professional Engineers, Canadian Institute of Mining and Metallurgy and the Prospectors and Developers Association of Canada. Mr. Homeniuk was made an Honorary Professor of the Kyrgyz Mining Institute in 1998.

David M. Petroff, Executive Vice President and Chief Financial Officer, has over 25 years of experience in finance and administration in the mineral sector. From 1997 to 2004, Mr. Petroff worked for Cameco, most recently as Senior Vice President, Finance and Administration and Chief Financial Officer. From 1984 to 1997, Mr. Petroff worked for Denison Mines Limited, most recently as Vice President and Treasurer. From 1980 to 1984, he worked in corporate finance at Wood Gundy Inc., mostly recently as Vice President. Mr. Petroff received a Master of Business Administration degree (finance concentration) from the Schulich School of Business, York University in 1980 and a Bachelor of Mathematics degree from the University of Waterloo in 1978. Mr. Petroff is a member of Financial Executives International and an active member of the Committee on Corporate Reporting, FEI Canada.

George R. Burns, Vice President and Chief Operating Officer, has over 25 years of experience in the mineral sector including engineering, development and production in gold, copper and coal operations. Between 1983 and 1996, Mr. Burns served in various capacities for Cyprus Minerals Corporation, including Resident Manager of the Copperstone Gold Mine from 1991 to 1994. He joined Asarco Incorporated in 1996, became General Manager of the Ray Copper Mine in 1999 and was promoted to Vice President of Mining Operations in 2002. Mr. Burns joined Cameco Gold in 2003 as Vice President and Chief Operating Officer. Mr. Burns received a Bachelor of Science degree in Mining Engineering from the Montana College of Mineral Science and Technology in 1982. He is a member of the Society of Mining, Metallurgical and Exploration and the Prospectors and Developers Association of Canada.

Ronald H. Colquhoun, Vice President, Project Development and Engineering, has more than 25 years of international experience in mine operations, project development, design and construction in the mineral resource industry. Between 1977 and 1987, Mr. Colquhoun was with Dome Mine, where he oversaw the milling operations and participated in the modernization of the mine. While with Barrick Gold Mines, between 1987 and 2004, Mr. Colquhoun participated in the development of the Holt-McDermott Mine in Ontario, the Goldstrike Mine in Nevada and managed the Barrick El Indio – Tambo projects in Chile. From 2002 to 2004, he participated in the development and enhancement of the Bulyanhulu and Tulawaka projects in Tanzania. Most recently, Mr. Colquhoun was the Vice President of Technical Services of Crystallex International, where he was responsible for project permitting, design and construction of the Las Cristinas Project in Venezuela. Mr. Colquhoun is a graduate of the Haileybury School of Mines and was the recipient of the Special Achievement Award, a national award presented by the CMP Division of the Canadian Institute of Mining – Metallurgy.

Ian Atkinson, Vice President, Exploration, has more than 30 years of experience in natural resource management. Mr. Atkinson started his career as a geologist and geophysicist for various organizations, including Falconbridge Nickel Mines Ltd., Yvanex Developments Limited, McIntyre Mines Ltd. and Resource Associates of Alaska. In 1979, Mr. Atkinson joined the Noranda Group and was involved in base and precious metal exploration. Between 1991 and 1996, Mr. Atkinson was the Senior Vice President of Hemlo Gold Mines in Toronto, where he was a member of the executive management team that developed the overall corporate strategy, objectives and management of Hemlo Gold Mine's worldwide activities. Between 1996 and 2001, Mr. Atkinson was the Senior Vice President, Operations & Exploration of Battle Mountain Gold in Houston, where he was responsible for directing the operations and project development activities at four operating mines and two development projects. Prior to joining Centerra, Mr. Atkinson was Vice President, Exploration & Strategy for Hecla Mining Company, where he was responsible for directing exploration activities and managing the technical services and environmental groups. Mr. Atkinson graduated from King's College, University of London in 1971 with a Bachelor of Science degree in Geology. Mr. Atkinson also received a Master of Science degree in Geophysics from the Royal School of Mines, University of London in 1973.

Ross S. Brown, Vice President, Human Resources, has more than 29 years of senior strategic human resource experience in domestic and international settings. Mr. Brown has worked in a wide variety of union and non-union settings in the mining, petrochemicals, petroleum, metal manufacturing, automotive supply and control instrumentation sectors. He was most recently Director Human Resources, Corporate & International for Noranda Inc. and Falconbridge Limited. He provided overall Human Resources support and services to Noranda/ Falconbridge worldwide, managing the company's expatriate programs and coordinating corporate crisis

management planning and preparedness. Prior to Noranda/Falconbridge, he worked as a consultant for KPMG and Watson Wyatt providing clients with a wide range of Human Resources advice and services and as Vice President Human Resources for TVX Gold Inc. Mr. Brown has a Bachelor of Commerce degree from Queen's University and holds the CHRP designation. He is a member of the Human Resources Professional Association of Ontario.

Frank H. Herbert, General Counsel and Corporate Secretary, has more than 16 years of experience providing legal advice to public and private corporations. As a partner in two major Canadian law firms, he provided advice on a variety of corporate, securities and commercial matters and has extensive experience in international transactions, especially in the natural resources sector. Mr. Herbert has also practiced with Freshfields in London, where he focused on international natural resource transactions and joint ventures. Mr. Herbert joined Centerra in November 2004. Mr. Herbert holds a LLB from Queen's University and a B.A. from the University of Toronto.

Patrick M. James, Chair and Director, has more than 35 years of experience in the mining industry. He served as President and Chief Executive Officer of Rio Algom Limited from 1997 to 2001. Prior to joining Rio Algom, Mr. James spent 18 years working for Santa Fe Pacific Gold Corporation, where he held various positions of increasing responsibility before being appointed Chairman, President and Chief Executive Officer in 1995. Mr. James holds a M.A. in Management from the University of New Mexico and a B.Sc. in Mining Engineering from the Colorado School of Mines. He currently serves on the boards of Stillwater Mining Company, Dynatec Corporation and Constellation Copper Company.

Ian G. Austin, Director, currently serves as President and Chief Executive Officer of Skye Resources Inc., a development stage nickel company. He has extensive experience in the mining industry and financial management. From 1989 to 2001, Mr. Austin worked for Placer Dome Inc., serving first as Senior Vice President and Chief Financial Officer and then as Executive Vice President, Strategic Development from 1997 to 2001. Prior to joining Placer Dome, Mr. Austin spent 15 years with Inco Limited, where he served as Treasurer from 1981 to 1989. Mr. Austin holds a B.A. and a M.A. in Economics from Cambridge University.

John S. Auston, Director, is a graduate of McGill University, with degrees in Geology and Mineral Exploration, and attended the Program for Management Development at Harvard University. During a career of over 40 years in the minerals industry he has been active in the exploration for and development and operation of base metal, precious metal, uranium and coal mines in Canada, Australia and the United States. Most of this work was with the Selection Trust Group of London, which in 1981 became the minerals arm of British Petroleum. He was President and CEO of Ashton Mining of Canada from 1996 to 2000 and was President and CEO of Granges, Inc. from 1993 to 1995. Mr. Auston is currently a director of Cameco Corporation and Eldorado Gold Corporation.

Almazbek S. Djakypov, Director, is the president of Kyrgyzaltyn which owns approximately 16% of Centerra's shares; he replaced the former president of Kyrgyzaltyn, Mr. Mateyev, on July 22, 2005. From 2002 to 2005, Mr. Djakypov served as an economic expert on the Investment Roundtable, a non-governmental organization, in the Kyrgyz Republic. Mr. Djakypov has had a distinguished career in government service. He served as Deputy Head of the Department of State Procurement; Head of the Department of Industry and Agro-Industrial Complex; Head of the Organization Department for the Administration of the Presidential Apparatus; and Vice-President, State Concern for Kyrgyzaltyn. In 1999, he became Acting President of Kyrgyzaltyn. Between 2000 and 2002, he consulted on various investment projects. Mr. Djakypov graduated from the Moscow Energy Institute as an electrical engineer in 1978.

Gerald W. Grandey, Director, has served as President and Chief Executive Officer of Cameco since 2003 and has more than 30 years of experience in the mining industry. Mr. Grandey has been with Cameco since 1993, previously serving as Senior Vice President of Marketing and Corporate Development, Executive Vice President and President. Prior to joining Cameco, Mr. Grandey was Vice-Chair and Chief Executive Officer of The Concord Mining Business Unit and prior to that served as President of Energy Fuels, an American coal and uranium mining company. In the mid-1970s, he spent several years practicing law with a major Denver law firm specializing in mineral financing and natural resources and environmental law. Mr. Grandey received a degree in geophysical engineering from the Colorado School of Mines in 1968 and a law degree from Northwestern University in 1973. He currently serves on the boards of the Nuclear Energy Institute, the Canadian Nuclear Association, the National Mining Association, the Saskatoon YMCA and the Royal University Hospital Foundation.

Terry V. Rogers, Director, has more than 30 years of experience in coal, gold, lignite and uranium mining operations. Prior to being appointed Senior Vice President and Chief Operating Officer of Cameco in 2003, he served as president of KOC in the Kyrgyz Republic. Prior to his association with Cameco, Mr. Rogers served with Morrison-Knudsen Company and its subsidiaries at a variety of operating sites worldwide and in the corporate headquarters in Boise, Idaho. His assignments included acting as Managing Director, Technical for MIBRAG mbH, a company in Leipzig, Germany producing lignite from three open cast mines and generating electricity at three coal-fired power stations. Mr. Rogers has also served as president of the Jerooy Gold Company, worked for MK Gold Company in the Kyrgyz Republic and served as General Manager of American Girl Mining Joint Venture with MK Gold in Southern California. Other assignments with Morrison-Knudsen include operations management at several gold and coal mining projects in the United States. Mr. Rogers received an Associate degree in Applied Science from the Superior Technical Institute in Wisconsin in 1972.

Josef Spross, Director, has extensive experience in mining and has played an important role in the development and operation of Cameco's uranium and gold properties. After managing the Key Lake Operation for 15 years, he was appointed Vice President of Uranium Mining in 1993. In 1995 he was appointed Vice President of Mining and in May 1996, Mr. Spross assumed the position of Executive Vice President of KOC in the Kyrgyz Republic and managed the successful transition of the project from development to production. After his return to Canada in April 1997, he was appointed as Cameco's Senior Vice President and Chief Operating Officer. Mr. Spross received a Master's degree in Mine Engineering from Clausthal-Zellerfeld University in Germany and completed a three-year post graduate studies program with the Ministry for Mining and Administration where he graduated as "Bergassessor". At the end of 1999, Mr. Spross retired and assumed the position of President and Past President of the Saskatchewan Mining Association in February 2000 (a four-year term).

Anthony J. Webb, Director, has over 30 years of diverse experience in the mineral sector including, most recently, business development, strategic planning and minerals marketing. He served as Vice President, Corporate Development of Cameco from 1997 until his retirement in 2003. He originally joined the predecessor company to Cameco in 1982 and held positions of increasing responsibility including Assistant to the Chairman and CEO and Director, Corporate Development. Mr. Webb received a Bachelor of Science degree in 1968 and a Master of Science degree in 1970, both from McGill University. He received a Master of Business Administration degree from the University of Western Ontario in 1974.