

**Southern Oregon  
General Ledger Trial Balance**

1/1/2016 to 12/31/2016

		Beginning Balance		Report Period		Ending Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
<b>Assets</b>							
<b>Current Assets</b>							
900.00	Undeposited Payments	0.00		420.00		420.00	
1000.00	Primary Checking Account	1,100.00		30,306.34		31,406.34	
1110.00	Accounts Receivable	0.00		6,663.97		6,663.97	
		<u>1,100.00</u>		<u>37,390.31</u>		<u>38,490.31</u>	
<b>Credit Cards</b>							
1401.00	Visa Card - Contra	-100.00		0.00		-100.00	
		<u>-100.00</u>		<u>0.00</u>		<u>-100.00</u>	
	<b>Total of Assets:</b>	<u>1,000.00</u>		<u>37,390.31</u>		<u>38,390.31</u>	
<b>Liabilities</b>							
<b>Current Liabilities</b>							
2010.00	Federal Tax Liability		0.00		354.00		354.00
2015.00	FICA (Social Security)		0.00		487.08		487.08
2020.00	FICA (Medicare)		0.00		321.30		321.30
2025.00	State Tax Liability		0.00		-1,080.00		-1,080.00
2030.00	Local Tax Liability		0.00		2,160.00		2,160.00
2050.00	Employee Child Care		0.00		2,400.00		2,400.00
			<u>0.00</u>		<u>4,642.38</u>		<u>4,642.38</u>
	<b>Total of Liabilities:</b>		<u>0.00</u>		<u>4,642.38</u>		<u>4,642.38</u>
<b>Equity</b>							
<b>Equity Accounts</b>							
3000.00	Owner's Equity		1,000.00		0.00		1,000.00
			<u>1,000.00</u>		<u>0.00</u>		<u>1,000.00</u>
	<b>Total of Equity:</b>		<u>1,000.00</u>		<u>0.00</u>		<u>1,000.00</u>
<b>Revenue</b>							
<b>Revenue From Services</b>							
4000.00	Tuition		0.00		88,106.00		88,106.00
4020.00	Activity Fees		0.00		2,743.00		2,743.00
4025.00	Late Fees		0.00		40.00		40.00
4035.00	Misc. Charges		0.00		-913.03		-913.03

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	Debit	Credit	Debit	Credit	Debit	Credit
<b>Revenue (Continued)</b>						
Other Revenue		0.00		89,975.97		89,975.97
4190.00      Bad Debt		0.00		-744.00		-744.00
		0.00		-744.00		-744.00
<b>Total of Revenue:</b>		0.00		89,231.97		89,231.97
<b>Expenses</b>						
Operational Expenses						
5000.00      Office Supplies	0.00		144.34		144.34	
5005.00      School Supplies	0.00		217.70		217.70	
5010.00      Teacher Supplies	0.00		245.80		245.80	
5015.00      Phone Company	0.00		751.76		751.76	
5020.00      Electric Company	0.00		600.99		600.99	
5025.00      Insurance	0.00		535.71		535.71	
5030.00      Maintenance	0.00		1,770.00		1,770.00	
5045.00      Rent & Leases	0.00		6,000.00		6,000.00	
5050.00      Payroll-Administration	0.00		12,600.00		12,600.00	
5055.00      Payroll-Teachers	0.00		26,400.00		26,400.00	
5060.00      Payroll-Assistant Teachers	0.00		5,280.00		5,280.00	
5095.00      Bank Fees	0.00		66.88		66.88	
	0.00		54,613.18		54,613.18	
Tax Expenses						
5500.00      FICA Share (Social Security)	0.00		1,693.74		1,693.74	
5510.00      FUTA Tax	0.00		177.12		177.12	
	0.00		1,870.86		1,870.86	
<b>Total of Expenses:</b>	0.00		56,484.04		56,484.04	
<b>Trial Balance Total:</b>	1,000.00	1,000.00	93,874.35	93,874.35	94,874.35	94,874.35