

**Southern Oregon
General Ledger Income Statement**

1/1/2016 to 12/31/2016

			Beginning Balance	Report Period	Ending Balance
Revenue					
Revenue From Services					
4000.00	Tuition		0.00	88,106.00	88,106.00
4020.00	Activity Fees		0.00	2,743.00	2,743.00
4025.00	Late Fees		0.00	40.00	40.00
4035.00	Misc. Charges		0.00	-913.03	-913.03
			0.00	89,975.97	89,975.97
Other Revenue					
4190.00	Bad Debt		0.00	-744.00	-744.00
			0.00	-744.00	-744.00
	Total of Revenue:		0.00	89,231.97	89,231.97

Expenses

Operational Expenses					
5000.00	Office Supplies		0.00	144.34	144.34
5005.00	School Supplies		0.00	217.70	217.70
5010.00	Teacher Supplies		0.00	245.80	245.80
5015.00	Phone Company		0.00	751.76	751.76
5020.00	Electric Company		0.00	600.99	600.99
5025.00	Insurance		0.00	535.71	535.71
5030.00	Maintenance		0.00	1,770.00	1,770.00
5045.00	Rent & Leases		0.00	6,000.00	6,000.00
5050.00	Payroll-Administration		0.00	12,600.00	12,600.00
5055.00	Payroll-Teachers		0.00	26,400.00	26,400.00
5060.00	Payroll-Assistant Teachers		0.00	5,280.00	5,280.00
5095.00	Bank Fees		0.00	66.88	66.88
			0.00	54,613.18	54,613.18
Tax Expenses					
5500.00	FICA Share (Social Security)		0.00	1,693.74	1,693.74
5510.00	FUTA Tax		0.00	177.12	177.12
			0.00	1,870.86	1,870.86
	Total of Expenses:		0.00	56,484.04	56,484.04

Report Summary

	Revenue:	0.00	89,231.97	89,231.97
	Expenses:	0.00	56,484.04	56,484.04
	Net Income:	0.00	32,747.93	32,747.93