

General Ledger Trial Balance

1/1/2016 to 12/31/2016

All Regions		Beginning Balance		Report Period		Ending Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
Assets							
Current Assets							
900.00	Undeposited Payments	0.00		420.00		420.00	
1000.00	Primary Checking Account	1,100.00		30,306.34		31,406.34	
1110.00	Accounts Receivable	0.00		6,663.97		6,663.97	
		<u>1,100.00</u>		<u>37,390.31</u>		<u>38,490.31</u>	
Credit Cards							
1401.00	Visa Card - Contra	-100.00		0.00		-100.00	
		<u>-100.00</u>		<u>0.00</u>		<u>-100.00</u>	
	Total of Assets:	<u>1,000.00</u>		<u>37,390.31</u>		<u>38,390.31</u>	
Liabilities							
Current Liabilities							
2010.00	Federal Tax Liability		0.00		354.00		354.00
2015.00	FICA (Social Security)		0.00		487.08		487.08
2020.00	FICA (Medicare)		0.00		321.30		321.30
2025.00	State Tax Liability		0.00		-1,080.00		-1,080.00
2030.00	Local Tax Liability		0.00		2,160.00		2,160.00
2050.00	Employee Child Care		0.00		2,400.00		2,400.00
			<u>0.00</u>		<u>4,642.38</u>		<u>4,642.38</u>
	Total of Liabilities:		<u>0.00</u>		<u>4,642.38</u>		<u>4,642.38</u>
Equity							
Equity Accounts							
3000.00	Owner's Equity		1,000.00		0.00		1,000.00
			<u>1,000.00</u>		<u>0.00</u>		<u>1,000.00</u>
	Total of Equity:		<u>1,000.00</u>		<u>0.00</u>		<u>1,000.00</u>
Revenue							
Revenue From Services							
4000.00	Tuition		0.00		88,106.00		88,106.00
4020.00	Activity Fees		0.00		2,743.00		2,743.00
4025.00	Late Fees		0.00		40.00		40.00
4035.00	Misc. Charges		0.00		-913.03		-913.03
			<u>0.00</u>		<u>89,975.97</u>		<u>89,975.97</u>
Other Revenue							

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	Debit	Credit	Debit	Credit	Debit	Credit
Revenue (Continued)						
Other Revenue (Continued)						
4190.00 Bad Debt		0.00		-744.00		-744.00
		0.00		-744.00		-744.00
Total of Revenue:		0.00		89,231.97		89,231.97
Expenses						
Operational Expenses						
5000.00 Office Supplies		0.00	144.34		144.34	
5005.00 School Supplies		0.00	217.70		217.70	
5010.00 Teacher Supplies		0.00	245.80		245.80	
5015.00 Phone Company		0.00	751.76		751.76	
5020.00 Electric Company		0.00	600.99		600.99	
5025.00 Insurance		0.00	535.71		535.71	
5030.00 Maintenance		0.00	1,770.00		1,770.00	
5045.00 Rent & Leases		0.00	6,000.00		6,000.00	
5050.00 Payroll-Administration		0.00	12,600.00		12,600.00	
5055.00 Payroll-Teachers		0.00	26,400.00		26,400.00	
5060.00 Payroll-Assistant Teachers		0.00	5,280.00		5,280.00	
5095.00 Bank Fees		0.00	66.88		66.88	
		0.00	54,613.18		54,613.18	
Tax Expenses						
5500.00 FICA Share (Social Security)		0.00	1,693.74		1,693.74	
5510.00 FUTA Tax		0.00	177.12		177.12	
		0.00	1,870.86		1,870.86	
Total of Expenses:		0.00	56,484.04		56,484.04	
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Trial Balance Total:		1,000.00	1,000.00	93,874.35	93,874.35	94,874.35