

General Ledger Income Statement

1/1/2016 to 12/31/2016

Southern Oregon

Location: S1

Report

Period

Revenue

Revenue From Services		
4000.00	Tuition	43,533.50
4020.00	Activity Fees	2,119.00
4025.00	Late Fees	20.00
4035.00	Misc. Charges	4.50
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		45,677.00
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Total of Revenue:		45,677.00

Expenses

Operational Expenses		
5000.00	Office Supplies	144.34
5005.00	School Supplies	217.70
5010.00	Teacher Supplies	245.80
5015.00	Phone Company	537.93
5020.00	Electric Company	310.53
5025.00	Insurance	535.71
5030.00	Maintenance	1,050.00
5045.00	Rent & Leases	6,000.00
5050.00	Payroll-Administration	6,300.00
5055.00	Payroll-Teachers	13,200.00
5060.00	Payroll-Assistant Teachers	2,640.00
5095.00	Bank Fees	66.88
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		31,248.89
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Tax Expenses		
5500.00	FICA Share (Social Security)	1,693.74
5510.00	FUTA Tax	177.12
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		1,870.86
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Total of Expenses:		33,119.75

Report Summary

Revenue:	45,677.00
Expenses:	33,119.75
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Net Income:	12,557.25

General Ledger Income Statement

1/1/2016 to 12/31/2016

Southern Oregon

Location: S2

Report

Period

Revenue

Revenue From Services		
4000.00	Tuition	44,572.50
4020.00	Activity Fees	624.00
4025.00	Late Fees	20.00
4035.00	Misc. Charges	-917.53
		<u>44,298.97</u>
Other Revenue		
4190.00	Bad Debt	-744.00
		<u>-744.00</u>
	Total of Revenue:	<u>43,554.97</u>

Expenses

Operational Expenses		
5015.00	Phone Company	213.83
5020.00	Electric Company	290.46
5030.00	Maintenance	720.00
5050.00	Payroll-Administration	6,300.00
5055.00	Payroll-Teachers	13,200.00
5060.00	Payroll-Assistant Teachers	2,640.00
		<u>23,364.29</u>
	Total of Expenses:	<u>23,364.29</u>

Report Summary

Revenue:	43,554.97
Expenses:	23,364.29
<u>Net Income:</u>	<u>20,190.68</u>