

## BUILDING SUCCESSFUL PARTNERSHIPS

Investing Private Equity in Founder-Led Businesses

### The **Private IPO**<sup>®</sup>

Our innovative deal structure gives more control and more incentive equity to founders.

The **Private IPO**<sup>®</sup> rewards owners that want to reinvest and grow their businesses.

**80%** Liquidity

Significant liquidity for shareholders – diversify net worth and/or cash out inactive shareholders

**51%** Control

Rollover shareholders retain board control subject to certain approval rights, liquidity right and protective right

**50%** Ownership

Earn up to 50% of common equity value – significantly more incentive equity than a traditional buyout

### Flexible Capital

We provide creative and flexible capital – investing majority or minority equity in full recapitalizations or growth equity structures.

### Where We Invest



Business Services



Healthcare



Manufacturing

#### COMPANY SIZE

**\$4 - \$30+**

Million EBITDA for New Platform Companies

#### INVESTMENT SIZE

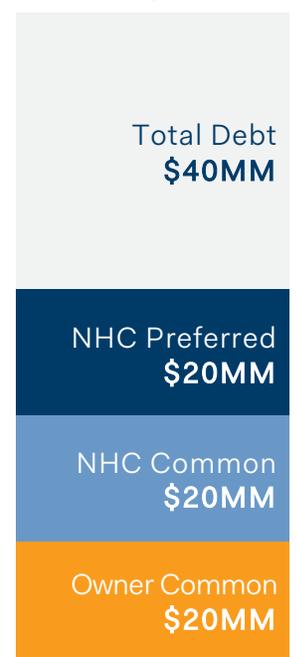
**\$15 - \$50+**

Million Equity Checks

### Private IPO<sup>®</sup> Example

| Economics at Exit*        |             |
|---------------------------|-------------|
| Base Case                 | Upside Case |
| <b>67%</b>                | <b>50%</b>  |
| <b>33% → 50%</b>          |             |
| 25% incentive option pool |             |

Enterprise Value  
**\$100MM**



\*Common equity ownership at exit after repayment of debt and NHC preferred.

## Representative Transactions



### JA Moody

Provider of flow control products and repair and overhaul services to the US Navy and commercial marine industry



### Revela Foods | Exited

Food ingredients and flavorings provider specializing in cheese offerings



### Brilliant

Global provider of impactful corporate gifting and branded merchandise solutions



### Covalent Health | Exited

Innovative logistics and transport solutions for healthcare providers



### Stratus

Provider of specialized IT application managed services, implementation, and professional services



### Flying Colours | Exited

Completions, refurbishments and maintenance for business aircraft



### AMFM Healthcare

Provider of residential and outpatient mental health services to treat acute mood and thought disorders



### RhythmLink | Exited

Designer and manufacturer of disposable neurodiagnostic devices



### Icelandirect

Importer, manufacturer, and packager of marine oils and other nutraceutical products



### The Execu|Search Group | Exited

Temporary staffing and placement solutions for healthcare, financial services, and IT



### FMS Solutions

SaaS-based business process outsourcing for independent grocers and multi-unit retailers



### EPTAM Precision | Exited

Precision-machined and molded components for medical and aerospace



### DeWinter Group

Temporary staffing and placement solutions for finance, accounting, and IT



### REACH Air Medical | Exited

Emergency air medical services in California, Oregon and Texas



### Continental Services | Exited

Food service provider through vending, markets, dining and event solutions



### Centra Industries | Exited

Complex, precision-machined components for aerospace



### Carnegie | Exited

Integrated marketing solutions for higher education



### OneSource Distributors | Exited

Electrical and industrial products distribution

## Team

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