

Unprecedented Leak Of Confidential Financial Information May Lead To Further Crackdown By Global Tax Authorities

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May 1, 2013

The article discusses the ramifications of an unprecedented leak of confidential financial information relating to the identity and details of more than a reported 100,000 individuals and offshore companies and trusts. The leak, which is reported to be 160 times larger than the 2010 Wikileaks leak of U.S. State Department cables, stems from a 15-month investigation conducted by the ICIJ using 86 journalists from 46 countries and relied on anonymous informants.