

## U.S. Extends General License No. 2 Authorizing Transactions with Certain Belarusian Companies

October 23, 2019

On October 22, 2019, the Office of Foreign Assets Control (OFAC) issued General License No. 2G authorizing U.S. persons to engage in transactions involving nine companies: Belarusian Oil Trade House, Belneftekhim, Belneftekhim USA, Inc., Belshina OAO, Grodno Azot OAO, Grodno Khimvolokno OAO, Lakokraska OAO, Naftan OAO, and Polotsk Steklovolokno OAO. Executive Order 13405 had previously prohibited transactions involving the companies. The general license does not authorize the release of previously blocked property.

The new general license is valid until April 26, 2021. The prior General License 2F was set to expire on October 25, 2019.