

# The Wall Street Journal Quotes Partner Michael J. Coursey on WTO Airbus Decision

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*The Wall Street Journal* reported that the World Trade Organization has overturned parts of a ruling issued in July that European Union governments improperly gave Airbus over \$20 billion in low-interest loans to develop six passenger-jet models. According to WSJ, "the appellate court decision left both sides claiming victory, increasing the likelihood of a negotiated settlement."

"It would be a political disaster if the WTO comes out more strongly for one side or the other," said partner Michael J. Coursey, an international trade lawyer in the firm's Washington, D.C. office. "It's getting nudged toward a draw."