

The United States lifts sanctions on Turkey for now

October 23, 2019

After an announcement from the President today, OFAC removed the Turkish Ministry of Energy and Natural Resources, the Ministry of National Defense, and the ministers of Defense, Energy and Natural Resources, and Interior from the SDN List. The move effectively lifts the sanctions imposed on Turkey two weeks ago for its incursion into Syria.

Companies with interests in Turkey should monitor developments in Congress, which may consider legislation to impose new sanctions on Turkey in the coming weeks.