

The Deal Quotes Partner James S. Carr on Wave of Bankruptcy Filings

June 3, 2008

An article titled "Momentum Play" published in *The Deal* discusses cycles in the bankruptcy business and the current increase in bankruptcy cases. It states, "Given all the real estate- and homebuilder-related bankruptcies, no one knows the landscape better than landlords lawyer James Carr (140 active assignments, sixth place) of Kelley Drye & Warren LLP (91 active cases, tied for 23rd place). He believes the momentum in filings will continue through the first quarter of 2009 before slowing. Carr, who represented landlords in the Sharper Image Corp. (filed Feb. 19) and Wellman Inc. (filed Feb. 22) bankruptcies, saw his new caseload increase from four new assignments in the first quarter of 2007 to 15 in the first quarter of 2008."