

# Stablecoins Part 2: The Clarity Act Explained

[Matthew C. Luzadder](#), [Jeffrey J. Hunter](#)

September 2, 2025

In this episode of The Legal Download, [Matthew C. Luzadder](#) is joined by Adrian Wall, CEO of the Digital Sovereignty Alliance, along with Kelley Drye Partner [Jeffrey J. Hunter](#), for the second part of our stablecoin series.

Following their discussion of the GENIUS Act, this conversation turns to the Clarity Act — the broader market structure legislation shaping digital assets. Topics include:

- How the Clarity Act builds on the GENIUS Act
- Resolving SEC vs. CFTC jurisdiction
- What counts as a security versus a commodity
- Defining “decentralized systems” under the law
- Implications for innovation, consumer protection, and market certainty
- Bipartisan momentum in Congress and what comes next

Together, the GENIUS Act and Clarity Act form the foundation of a new U.S. framework for digital assets.