

Newsmax Finance Quotes Partner Barbara E. Hoey on Department of Labor's Revisions to Fair Labor Standard Act

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Partner and chair of Kelley Drye's Labor and Employment practice group, Barbara E. Hoey, provided comments on the U.S. Department of Labor's revisions to the Fair Labor Standards Act (FLSA) in the *Newsmax Finance* article "Time Tracking and the New Overtime Rules." The new rules in the FLSA will extend overtime protections to millions of workers by raising the threshold for overtime pay to \$47,476, and consequently nearly all workers earning lower salaries will be entitled to time-and-ahalf pay if they work more than 40 hours in a week. Ms. Hoey said, "In the final analysis, these new regulations do not really change the basic law of the FLSA exemptions but they will nonetheless cause a good deal of financial pain in many businesses and industries as companies adjust to the new salary thresholds."

To read the full article, please click here.