

# New Jersey Seeks to Ramp Up ESCO Contracting to Achieve Renewable Energy and Conservation Goals

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June 19, 2009

The article focused on the New Jersey Legislature's enactment of a new law, titled the Energy Savings Improvement Program, concerning contracts awarded for the provision of energy conservation and renewable energy to New Jersey's public sector. The law will allow municipalities to enter into 15-year contracts for energy conservation retrofits for public buildings, with the costs of the contracts being paid for over time with savings on energy cost. The article also discussed the legal risks associated with the new law and how management and legal counsel should contractually address them.