

Metropolitan Corporate Counsel Interviews Partner David Frulla

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Metropolitan Corporate Counsel featured an interview titled "Law Firms Putting Teeth Into Pay-To-Play," with partner David Frulla. In the interview, Mr. Frulla describes Kelley Drye's practice group in the area of campaign finance and political law, government relations and public policy. Mr. Frulla goes on to explain the SEC proposed rule restricting campaign contributions by investment advisers seeking contracts from public pension funds if the adviser had made campaign contributions to public officials within two years of his seeking to advise that public pension fund. Mr. Frulla states, "the SEC's proposed rule tracks an existing rule that has been regulating political contributions and payments in the municipal securities area for the last fifteen years - the Municipal Securities Rulemaking Board's ("MSRB") Rule G-37." Mr. Frulla outlines the implications and exceptions of this rule in his interview.