

Law360 Reports on Selection of Kelley Drye as Counsel to USA Discounters' Unsecured Creditors' Committee in Chapter 11 Bankruptcy

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Kelley Drye is featured in the *Law360* article, "USA Discounters' Unsecured Creditors Hire Kelley Drye" as counsel to the unsecured creditors' committee of the jewelry and appliance retailer, USA Discounters Ltd., in its chapter 11 bankruptcy. The firm was selected among a number of others to advise the unsecured creditors whose claims in the suit add up to approximately \$2.6 million. USA Discounters filed for bankruptcy on August 24th, citing a slowdown in its \$114 million of outstanding receivables. In addition, revenues and earnings fell about 10 percent last fiscal year and the projected decline this fiscal year is 20 percent.

Partners Eric R. Wilson and Jason R. Adams are representing the unsecured creditors' committee.

To read the full article, please click here. Access may require subscription.