



Law360 Notes Kelley Drye Representation of Galante in Resort Financing Case

August 16, 2012

Kelley Drye was noted in the *Law360* article "NY Judge Tosses Suit To Block \$150M Casino Loan Buy" for his representation of Galante Holdings Inc. A New York state judge dismissed the lawsuit by a group of investors against Galante. The plaintiffs claimed that Galante improperly tried to buy a loan on a JW Marriott hotel at a discounted rate after the investors defaulted on the loan. Judge Melvin Schweitzer agreed with Kelley Drye's argument, ruling the plaintiffs failed to fulfill a requirement that the investors have the support of each class of investors to sue.

Partner **Robert E. Crotty** represented Galante in this case.