

Law360 Mentions Kelley Drye Attorneys as Counsel to dELia*s Creditors Committee in the Retailer's Bankruptcy

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Partners [James S. Carr](#), [Eric R. Wilson](#) and [Robert L. LeHane](#) are noted as counsel to dELia*s Inc. unsecured creditors committee in the *Law360* article "Delia's Reaches Tentative Creditor Deal On \$20M DIP." The article discusses a provisional agreement from the unsecured creditors of dELia*s to settle concerns that a \$20 million bankruptcy loan would let lender Salus Capital Partners LLC receive too much of the retailer's liquidation. The terms of the proposed deal state that \$18.5 million of dELia*s liquidation would go to paying Salus for preexisting loans. If Salus approves, the agreement will avoid the possibility of a dispute among the unsecured creditors over whether dELia*s can fund its wind-down on existing cash and collateral alone.

To read the full article, please click [here](#). Access may require subscription.