

## Kelley Drye's Tom Cohen Quoted in Telecompetitor

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Partner Tom Cohen was quoted in a *Telecompetitor* article discussing the results of the Rural Digital Opportunity Fund (RDOF) rural broadband auction. As a Fiber Broadband Association webinar panelist, Cohen noted a concern that some stakeholders have expressed about the auction – the possibility that some bidders may opt to pay a fine rather than undertake the build-outs to which they have committed. He said he is already aware of at least one winning bidder that plans to walk away from the potential funding.

Cohen continued by pointing to the private equity backing that some auction participants have as a potential concern. People involved in private equity only expect to succeed in four or five out of 20 ventures.

You can read the full article here.