



Kelley Drye's Michael Adelstein Quoted in The Deal

July 25, 2022

The Deal published an article on the 2022 PIPE market. While PIPEs in the second quarter did not generate the capital of last year's SPAC-fueled second quarter, healthy quarter-over-quarter percentage growth in dollars hit double digits

Partner [Michael Adelstein](#) was quoted, stating "In the second quarter of 2022, following the significant decline of successful de-SPAC transactions, the alternative investment and PIPE market has seen a resurgence of more traditional structured transactions, including convertible debt, convertible preferred, common stock and warrant offerings."