



Kelley Drye Represents Creditors of B+H Ocean Carriers in Bankruptcy Matter

July 3, 2012

Kelley Drye has been retained as counsel to the Official Committee of Unsecured Creditors of B+H Ocean Carriers, Ltd. and its affiliated chapter 11 debtors. B+H Ocean Carriers is the fifth maritime creditors' committee engagement recently awarded to the firm. A Kelley Drye team has also represented the committees in Bender Shipbuilding & Repair Co., Inc. (Alabama), U.S. Shipping (New York), Derecktor Shipyards (Connecticut), and Hawaii Superferry (Delaware).

On May 30, 2012, B+H Ocean Carriers, Ltd. and certain of its affiliates, filed for chapter 11 bankruptcy relief in the United States Bankruptcy Court for the Southern District of New York. B+H Ocean Carriers is an international company that owns and operates, through subsidiaries, (i) a fleet of four product-suitable Panamax combination ships capable of transporting both wet and dry bulk cargoes, and (ii) a 50% interest in an additional combination carrier.