



Kelley Drye Represents Comstock Mining in Public Offering

February 28, 2012

Kelley Drye & Warren LLP represented Comstock Mining Inc. in a \$17.25 million public offering of its common stock. The offering closed on February 10, 2012.

Comstock Mining Inc. intends to use the net proceeds from the offering for exploration and development of the company's primary target areas including the Lucerne, Dayton and Spring Valley Resource areas, as well as for working capital and general corporate purposes.

Comstock Mining Inc. is a Nevada-based gold and silver mining company with extensive, contiguous property in the Comstock District. The company began acquiring properties in the Comstock District in 2003. Since then, the company has consolidated a significant portion of the Comstock District, amassed the single largest known repository of historical and current geological data on the Comstock region, secured permits, built an infrastructure and brought the exploration project into test mining production.

Global Hunter Securities, LLC, Moelis & Company LLC and Aegis Capital Corp. acted as joint-book running managers for the offering.

Kelley Drye associate **Jennifer Wong** represented Comstock Mining on this matter.