



Kelley Drye Represents Atlantic Coast Enterprises in Acquisition of Jiffy Lube and Xpress Lube Service Centers

June 15, 2008

Kelley Drye represented Atlantic Coast Enterprises, LLC (ACE) in the purchase of 43 fast-lube and oil service centers throughout Florida from Jiffy Lube International, Inc., the largest franchisor and owner of company operated service centers in the fast lube industry. In a related transaction, Kelley Drye also represented ACE in the acquisition of 8 fast-lube and oil service centers throughout South Carolina from Xpress Lube OF NMB, Inc., a large independent fast-lube and oil service center operator in South Carolina. ACE, a privately owned company based in Norwalk, Connecticut, has become one of the top U.S. fast-lube and oil change companies and will be one of Jiffy Lube's top franchise holders.

Partner Jack J. Miles represented ACE in this matter.