



## Kelley Drye Completes \$21M VC Deal for Broadmargin: Largest Venture Financing in DC Area, Year-to-Date

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Kelley Drye obtained a \$21 million venture financing for Broadmargin (a/k/a Lynch & Company, Inc.), the largest VC financing in the Washington area, year-to-date. The transaction involved the VC's purchase of 73% of the company as well as acceleration of option vesting; waiver of option exercise price payments; share redemptions from existing owners; distributions of minority investments: in all, an extremely complex transaction.