

Kelley Drye and JPMorgan Chase Attorneys Obtain Dismissal of Complaint in Evergreen Currency Trading Lawsuit

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Kelley Drye successfully obtained a ruling in the U.S. District Court for the Southern District of New York dismissing a complaint against JPMorgan Chase by a disgruntled investor in a now defunct currency trading firm, Evergreen International.

The suit stems from an alleged investment scheme in which international investors reportedly lost \$110 million deposited with Evergreen via wire transfers to Chase for use by Evergreen in foreign exchange trading. The losses were discovered after Evergreen's offices were destroyed in the attack on the World Trade Center.