

Keeping Pace with Chapter 11's 'New Normal'

Benjamin D. Feder

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The "Guest Editor" column discusses how 363 sales, prepackaged, and prenegotiated cases, and complex Chapter 11 cases that result in confirmation of traditional stand-alone plans are being completed much more quickly. It notes practices following primary case resolutions have not kept up in pace. The end result has left liquidating trustees, chief liquidation officers and wind-down committees with ad hoc claims reconciliations, asset sales, tax issues and collections. The column reviews how articles in *The Journal of Corporate Renewal* (June 2011) provide useful information on the wind-down, post-confirmational phases of cases.