



Jason R. Adams

Partner

jadams@kelleydrye.com

New York
(212) 808-5056

About

Chair of the firm's Bankruptcy and Restructuring group, Jason Adams offers a blend of litigation experience, business know-how, and broad bankruptcy experience, and protects clients' interests in large, complex commercial bankruptcies. His clients appreciate Jason's ability to handle highly charged disputes and leverage more than two decades of dealing with distressed situations to implement practical strategies designed to maximize immediate recoveries and create opportunities for long-term success.

Jason focuses his practice primarily on creditors' rights through the representation of unsecured creditors' committees, individual creditors and post-confirmation trusts. He represents clients across a wide range of industries, including apparel, furniture, restaurants, automotive, technology, beauty and cosmetics, industrial, sporting goods, digital advertising, and financial services.

In every matter he handles, Jason gives his clients the confidence that he will deliver a high-quality work product, be responsive to their concerns, and chart a clear, successful course.

Tenacious in pursuing his clients' goals, yet ever-cognizant of their need for practical, streamlined, and cost-effective solutions, Jason's background in both commercial litigation and corporate transactions enhances his multidimensional ability to problem-solve throughout the bankruptcy and restructuring process.

In addition to his committee and post-confirmation practice, Jason advises individual creditors concerning the enforcement, termination, or restructuring of client service and supply agreements, leases, and other contractual relationships with distressed entities.

He has extensive skill and first-hand experience negotiating and drafting credit and acquisition agreements and has negotiated and documented numerous lending arrangements and asset sales, both in and out of the bankruptcy context.

Experience

Recent Committee Matters

American Tire Distributors – Successfully guided committee through financial restructuring providing 100% recoveries for unsecured creditors.

Automotive Parts Distributors – Re-negotiated sale of radiator distributor creating prospect of creditor recoveries.

Bayou Steel – Successfully complete sale of idled Louisiana steel company and preserved litigation claims against equity sponsor to create prospect of creditor recoveries.

Chuck-E-Cheese – Negotiated pandemic-period reorganization of family-friendly chain with over 700 locations.

GT Advanced Technologies – Completed restructuring of innovative materials producer following failed \$500 million venture with Apple.

John Varvatos – Negotiated sale of popular fashion brand and successful resolution of equity sponsor litigation to fund creditor recoveries.

NPC – Guided committee through \$800 million multiparty sale of the largest national Pizza Hut and Wendy’s franchisee with over 1600 locations.

True Religion – Completed successful pandemic period sale of popular denim company.

Other Representative Matters

Official Committees of Unsecured Creditors

23andMe; American Blue Ribbon; American Signature; AmeriMark Interactive; Apex Parks; Bachrach Acquisition; Bar Louie; Beauty Brands; Bertucci’s; Bowflex; C2 Media; Claim Jumper Steakhouse & Bar; Edgio; FTD Flowers; Fuddruckers; Garden Fresh Restaurants (Sweet Tomatoes and Souplantation); Hooters of America; Houlihan’s; Independent Pet Partners; Innovative Mattress; Jennifer Convertibles; JOANN Inc.; Kona Grill; Krystal Hamburgers; Liberated Brands; Logan’s Roadhouse; Macaroni Grill; MediaMath; Morphe; Nextsport; OCZ Technology Group; Packable Holdings; Papa Gino’s; Portrait Innovations; RadioShack; Real Mex Restaurants; Restoration Forest; Rite Aid; RMH Holdings (Applebee’s franchisee); Scout Media; Serta; Soft Surroundings; STG Logistics; The Collected Group; The Limited; Things Remembered; Thrasio; U.S. Shipping Partners; USA Discounters; The Walking Company; West Marine; Women’s Apparel Group

Debtor Representation

Barzel Industries Inc.; Broadway Trading, LLC; China Fishery Group

Indenture Trustee Representation

Caesars Entertainment Operating Co., Inc.; Residential Capital LLC

Honors

Jason was previously selected as a *Law360* – Bankruptcy Rising Star.

Related Services

Bankruptcy and Restructuring

Education

New York University, J.D.

Boston University, B.A.

Admissions

New York

Courts

U.S. Court of Appeals-Second Circuit

U.S. District Court-Southern District of New York