

Federal Trade Commission Announces Reforms to Second Request Process

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The Federal Trade Commission (FTC or the Commission) Chairman Deborah Platt Majoras issued an official statement titled "Reforms to the Merger Review Process." The 31-page statement - the first in what reportedly will be a series of statements - is the product of a year-long effort by the Commission's Merger Process Task Force. The announced reforms aim to address a perennial concern of merger lawyers and the business community: the increasing cost, time, and burden associated with "second request" compliance.