

Debtwire Reports on Kelley Drye's Representation of Multiple Retail Landlord Clients in the Brookstone Bankruptcy Case

April 4, 2014

Partner Robert L. LeHane was mentioned in a *Debtwire* article covering the first-day hearing in the Brookstone Holdings Corp. bankruptcy matter, which was filed on April 3, 2014 in the United States Bankruptcy Court for the District of Delaware. The April 4 article begins with a report on Judge Kevin Carey's approval of debtor-in-possession (DIP) financing and first-day motions, and it provides information about the company's capital structure.

Reporting further on objections raised during the proceedings, the article cites Mr. LeHane's successful efforts as follows: "An objection was filed by Bob LeHane, Kelley Drye, legal counsel for creditors DDR Corp, GGP Limited Partnership, Rouse Properties Inc., and Turnberry Associates Ltd ... [who] argued that a clause in the DIP order used broad language that may extend the lien to leases potentially in violation of those leases. Judge Carey ruled that the order should be revised to take these objections into account"

The articles closes with a review of major developments leading up to the bankruptcy filing and notes regarding the upcoming second-day hearings.

Mr. LeHane is representing multiple landlords, including Jones Lang LaSalle in addition to those mentioned above, in the Brookstone bankruptcy cases.

To read full article, click here (may need subscription).