Corporate Transparency Act (CTA)

Designed to improve business activity transparency, the CTA requires many corporations to report beneficial ownership information

About

With the final rule implementing the U.S. Corporate Transparency Act (CTA) taking effect on August 14, 2026, businesses entities that are formed under the law of a foreign country and have registered to do business in any U.S. State or Tribal jurisdiction after March 26, 2025 are required to report personal identifying information about their ultimate beneficial owners and other control individuals to the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) and to update this reporting when any previously reported information changes.

Domestic corporations, LLCs, and other U.S.-formed entities no longer need to file beneficial ownership reports or provide information on U.S. beneficial owners.

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Contacts

Wendy A. Clarke
wclarke@kelleydrye.com

Matthew C. Luzadder
mluzadder@kelleydrye.com