

Bloomberg Notes Kelley Drye Representation of Landlords in Borders Bankruptcy

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Bloomberg News reported on Borders Group Inc.'s filing for reorganization in New York. The article reported that the book seller will initially close 200 of its 642 stores, and potentially another 75 in the future. It stated, "In negotiations before bankruptcy, trade suppliers were represented by Lowenstein Sandler PC. Landlords were using Kelley Drye & Warren LLP as counsel."