### **KELLEY**

### DRYE DC BUSINESS GROUP

## NEWS AND EVENTS

**DECEMBER 2014** 

WASHINGTON, D.C. OFFICE

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### **About Kelley Drye & Warren LLP**

Founded in 1836, Kelley Drye is proud to represent some of the world's most accomplished businesses and organizations.

Our practice areas include:

**Financing Transactions** Venture Capital Private Equity Mergers & Acquisitions Securities Real Estate Tax Advertising International Trade Litigation/Arbitration

VoIP/Wireless/Satellite Outsourcing **Government Contracts** 

Information Technology

Telecommunications

Intellectual Property Sports and Entertainment Environmental Antitrust Bankruptcy/Restructuring **Executive Compensation** Labor & Employment **Employee Benefits Government Relations** 

Trade Associations Estate Planning Insurance Recovery Food and Drug

Privacy

### Kelley Drye's D.C. Business Group has had a busy year, as the following Real Estate transactions have closed in recent months:

Purchase of Shopping Center in California, MD. Kelley Drye represented local real estate owner Finmarc Management in the purchase of Wildewood Shopping Center, a 292,000 square foot regional shopping center located in California, Maryland in St. Mary's County. The purchase price of the shopping center was \$28.4 million with acquisition financing of approximately \$22.1 million provided by Sandy Spring Bank.

Acquisition of Blue Ridge Growers Nursery. Kelley Drye represented Bells Nursery, a major greenhouse operation based in Elkridge, MD, in the acquisition of Blue Ridge Growers' 110 acres in Stevensburg, VA and 150 acres of Bentwood Farms in North Carolina. Bells Nursery supplies The Home Depot in seven states and the District of Columbia. Kelley Drye negotiated the terms of the acquisition.

Sale of Brafferton Shopping Center in Stafford, VA. Kelley Drye represented Bethesda, MD- based Finmarc Management in the sale of a 95,000-square foot neighborhood shopping center property in Stafford, VA. The property, which includes 16 retailers and an additional 8 stores housed in the two free-standing parcels, sold for \$22.3 million.

**Tysons Off-Market Trade.** Kelley Drye represented the seller in 1031 acquisition of the REI Store in Tysons, VA. The 34,000 square foot store was traded for \$22 million, or approximately \$650 per square foot at a 5.2% cap rate in an off-market deal.

Acquisition of Two-Building Office Portfolio in Alexandria, VA. Kelley Drye represented Bethesda-based commercial real estate owner Finmarc Management in the acquisition of the Waterfront Center I and II from Gates Hudson in Alexandria, VA. The two waterfront properties offer more than 150,00 square feet of office space. Kelley Drye negotiated the terms of the acquisition with a total purchase price of \$31.5 million and financing provided by United Bank.

Purchase of Laurel Commerce Center in Laurel, MD. Kelley Drye represented local real estate owner Finmarc Management in the purchase of Laurel Commerce Center, a 58,069 square-foot industrial building in Prince George's County. The purchase price of the building was \$6 million dollars with financing of \$4.85 million provided by Sandy Spring Bank.

Refinancing of Mt Vernon Crossroads Shopping Center. Kelley Drye represented an affiliate of Finmarc Management in the refinancing of the Mt. Vernon Crossroads Shopping Center in Alexandria, Virginia, which includes Dollar Tree, Pep Boys Ross Dress for Less, the new loan of \$15.5 million from Wells Fargo Bank, NA refinanced an existing JP Morgan loan.

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# KELLEY DRYE HOSPITALITY TRANSACTIONS INCLUDE THE FOLLOWING:

**Acquisition of Berlin Hotel.** Kelley Drye represented a joint venture led by leading global hotel real estate investment trust in connection with its acquisition of a luxury hotel in Berlin. Kelley Drye assisted in the acquisition of the hotel as well as the negotiation of long term operational agreements.

**Acquisition of Downtown Miami Hotel.** Kelley Drye represented a national hotel real estate investment trust in connection with its acquisition of a downtown Miami hotel. Kelley Drye provided significant assistance in connection with agreements related to the branding and management of the hotel.

**Acquisition of Scotland Resort.** Kelley Drye represented a leading global hospitality company in its acquisition of an iconic golf resort in Scotland. Kelley Drye led the efforts in connection with the branding of the hotel with a global hotel flag and in connection with intellectual property issues related to the acquisition.

**Expansion of Boutique Hotel Brand to the Caucasus.** Kelley Drye represented a leading global hotel brand in connection with is first hotel management agreement in the Caucasus. The hotel will be a market leader in the capital city of a country enjoying tremendous financial growth resulting from significant energy resources. Kelly Drye negotiated the hotel management agreement, technical services agreement and related agreements.

**Branding of Alexandria Hotel.** Kelley Drye represented a prominent local hotel developer/owner in connection with bringing a global hotel flag for the first time to the national capital region. Kelley Drye negotiated the hotel management agreement and related agreements.





### RECENT KELLEY DRYE CORPORATE TRANSACTIONS INCLUDE:

#### Kelley Drye Represents Tailwind in the Sale of VersaPharm.

Kelley Drye represented Tailwind and the VersaPharm management team in the sale of VersaPharm, a pharmaceutical developer and marketer of specialty prescription products, to Akorn, Inc., a pharmaceutical company engaged in the development, manufacture and marketing of multisource and branded pharmaceuticals, for \$440 million via a reverse subsidiary merger.

**Kelley Drye Represents LabCorp in Acquisition of Bode Technology.** Kelley Drye represented Laboratory Corporation of America Holdings, a provider of leading-edge medical laboratory tests and services through a national network of primary clinical laboratories and specialty testing laboratories, in the acquisition of 100% of the issued and outstanding capital stock of The Bode Technology Group, Inc., an operator of private DNA laboratories worldwide providing a comprehensive set of state-of-the-art forensic DNA collection products, DNA analysis services, and research services to law enforcement, the justice system and other government agencies around the world, for a purchase price of \$23.5 million.

### **KELLEY DRYE NEWS**

### Kelley Drye Strengthens Growing Government Practice With Three Seasoned Advisors

Kelley Drye is pleased to announce that **David Hickey, Joe Corrigan** and **Mike Williams** have joined the firm in the Government Contracts and Government Relations and Public Policy practice groups.

David Hickey served as a partner in Barnes & Thornburg LLP's Corporate Department. Previously, he was a shareholder at Greenberg Traurig LLP and in-house counsel for General Dynamics Advanced Information Systems. In addition to his private sector experience, David also served as a staff investigator for the United States Senate Committee on governmental affairs and special

investigations. He also was a manager in the United States House of Representatives, Office of the Clerk, where he implemented congressional ethics responsibilities under the Lobbying Disclosure Act, Ethics in Government Act, Congressional Mailing Standards, House

Gift and Travel Rules and the Federal Election Campaign Act. He is a former Army infantry officer.

Joe Corrigan served as Senior Public Policy Advisor at Barnes & Thornburg LLP. Previously he was a Senior Director at Greenberg Traurig LLP. Prior to joining





issues associated with defense depots, and in the construction and engineering services markets. He also assists clients with permits from the Army Corps of Engineers as well as represents municipalities or companies with an interest in Corps of Engineers civil works

projects or programs.

Mike Williams will advise on defense, appropriations, resources transportation, homeland security, financial services and firearms issues. With 25 years of experience on Capitol Hill, Mr. Williams taps a vast bipartisan network of contacts within the



the private sector, Joe served in the U.S. Army from 1982-2005, notably serving as the Army's key point person on Capitol Hill for Base Realignment and Closure (BRAC), land conveyances and Army leasing programs. He also served as the Legislative Assistant to the Secretary of the Army from 2004-2005. In his representation of government contract clients, Joe provides a deep understanding of the U.S. defense market with a special emphasis on military hardware and equipment, federal procurement of goods and services, policy

federal government. He works with Congressional members, Congressional staff, the Administration and governmental agencies to achieve clients' lobbying goals, with a particular focus on creating integrated strategies to assist clients in achieving positive legislative and regulatory outcomes. His experience includes creating plans that involve comprehensive legislative, regulatory, grasstops, grass roots and public relations efforts.

### THE SPORTS ENTERTAINMENT GROUP AT KELLEY DRYE **2014 NFL SEASON CLIENT HIGHLIGHTS**









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#### JANUARY 22, 2015 8:30 AM - 5:00 PM AFFINIA MANHATTAN HOTEL 371 7TH AVENUE NEW YORK, NY

Kelley Drye will host a complimentary full-day seminar on Thursday, January 22, 2015, as we discuss the latest legal and regulatory issues facing executives and in-house counsel in the fashion and retail sectors. Kelley Drye lawyers, executives from some of the world's top fashion companies, regulators and others will discuss hot button issues impacting the industry including advertising, customs and trade, employment, government relations, intellectual property, and privacy.

If you are interested in receiving an invitation, please contact infashion@kelleydrye.com.

#### **CONFIRMED SPEAKERS**

- Roger Farah, Co-Chief Executive Officer, Tory Burch, LLC (keynote address)
- Anna Dalla Val, Vice President, Intellectual Property, Ralph Lauren Corporation
- Julia Hughes, President, United States Fashion Industry Association
- Steve Surdu, Principal, Surdu Consulting
- Laura Riposo VanDruff, Assistant Director, Federal Trade Commission Division of Privacy and Identity Protection

- Bryan Wolfe, Vice President of International Trade, ANN INC.
- Mary Wong, Senior Policy Director, The Internet Corporation for Assigned Names & Numbers (ICANN)
- Rachael Barber, Partner, Pennington Manches (Oxford, UK)
- Pier Luigi Roncaglia and Riccardo Facchin, Partner and Associate at Studio Legale SIB (Florence and Beijing)
- Chairs of Kelley Drye's **Advertising and Marketing, Government Relations, Labor and Employment, Litigation, Privacy and Information Security, Trademark and Copyright** practices; and others.