

Steel Industry Receives Favorable Decision from U.S. Commerce Department

EXECUTIVE SUMMARY

Recently, the United States Department of Commerce issued an interim rule to implement the Steel Import Monitoring and Analysis (SIMA) System beyond its current expiration date for a period of four years. The Commerce Department also expanded the system to include all basic steel mill products. Kelley Drye Collier Shannon's International Trade & Customs practice worked on behalf of the specialty steel industry to convey to the Commerce Department the industry's interest in the extension and expansion of the program and promote this favorable outcome. Many specialty steel products were not previously covered by the SIMA System. The inclusion of all specialty steel products in the system will enhance the ability of these companies to monitor import developments on an expedited basis.

In addition to the program extension, the Commerce Department will release on the monitoring website, aggregate licensing data at the 6-digit Harmonized Tariff Schedule (HTS) product level.

ABOUT THE SIMA SYSTEM

The purpose of the SIMA system is to collect timely and detailed statistics on anticipated steel imports and to provide stakeholders with information about import trends in this sector. The SIMA system aggregates detailed import statistics it collects from internet-generated

licenses and makes the data available for public analysis on a weekly basis. The data gathering procedure through the online licensing system will remain the same. The monitor will continue to display aggregate statistical tables and graphs of U.S. steel imports combining data from the Census Bureau with data collected from the licensing program.

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As one of the largest and most highly regarded international trade and customs practices in the United States, Kelley Drye Collier Shannon assists clients with a full range of importing and exporting activities. We are experts in protecting domestic manufacturers against unfairly traded goods and helping companies overcome barriers to entry in foreign markets.

FOR MORE INFORMATION

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