ZEDGE, INC.
2020 Annual Stockholders Meeting

Results of Election

As a result of the 2020 Annual Meeting of Stockholders of Zedge, Inc. (the "Company"), held on Monday, January 13, 2020, the following proposals were acted upon, as certified by the Inspector of Elections, Tamara Cajuste of American Stock Transfer & Trust Company:

To elect four Directors, each for a one year term; and, as a result of the election, the following were duly elected to serve on the Board of Directors of the Company:

Todd Feldman
Mark Ghermezian
Howard Jonas
Michael Jonas

The following was duly approved:

- An amendment to the Zedge, Inc. 2016 Stock Option and Incentive Plan that will: (a) increase the number of shares of the Company's Class B common stock available for the grant of awards thereunder by 230,000; (b) modify the terms of the automatic annual compensation payable to independent, non-employee directors to $35,000, instead of $30,000, to be paid one-half on each January 5th and one-half on each July 5th for the prior six months, each payable half in cash and half in fully vested restricted shares of the Company's Class B common stock; and (c) increase the maximum number of options that a grantee can receive in a calendar year to 100,000 instead of 60,000.

- Ratification of the appointment of Mayer Hoffman McCann CPAs as the Company's independent registered public accounting firm for the Fiscal Year ending July 31, 2020.