ZEDGE, INC.
2017 Annual Stockholders Meeting

Results of Election

As a result of the 2017 Annual Meeting of Stockholders of Zedge, Inc. (the "Company"), held on Wednesday, January 17, 2018, the following proposals were acted upon, as certified by the Inspector of Elections, Tamara Cajuste of American Stock Transfer & Trust Company:

To elect five Directors, each for a one year term; and, as a result of the election, the following were duly elected to serve on the Board of Directors of the Company:

Michael Jonas
Howard Jonas
Todd Feldman
Mark Ghermezian
Elliot Gibber

The following was duly approved:

- An amendment to the Zedge, Inc. 2016 Stock Option and Incentive Plan that will (a) increase the number of shares of the Company's Class B Common Stock available for the grant of awards thereunder by 350,000, (b) modify the non-employee directors' annual automatic grant to provide that the Compensation Committee may elect to pay any or all of the $50,000 in cash or fully vested shares of the Company's restricted Class B Common Stock.

- An advisory vote on executive compensation.

- Ratification of the appointment of BDO USA, LLP as the Company's independent registered public accounting firm for the Fiscal Year ending July 31, 2018.