

Dynamic Materials Corporation

Conflict Minerals Policy

Dynamic Materials Corporation and its subsidiaries (collectively “DMC” or the “Company”), its employees, and its Board of Directors are aware that proceeds from the sale of certain minerals (by unrelated parties) might be partially funding wars, human trafficking, and human and natural resource exploitation. We denounce and deplore these practices. These minerals include (a) tin (cassiterite), (b) tantalum (columbite-tantalite), (c) tungsten (wolframite), and (d) gold (the first three collectively referred to as the “3 Ts” and, together with Gold constitute “Conflict Minerals”), as well as other minerals or derivatives if and when designated by the U.S. Secretary of State. Of particular concern are those CM which originate in Democratic Republic of the Congo and surrounding countries (the “DRC Region”)

In July 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (the “Act”) imposed new reporting requirements on companies registered with the U. S. Securities and Exchange Commission (the “SEC”). The SEC promulgated regulations under this Act which were published in final form in August of 2012. The Act and regulations require such public companies to disclose the acquisition and use of Conflict Minerals beginning in 2013. DMC, as a public company, is subject to these requirements, as are many of our customers and suppliers. Thus, the Company is committed to complying with the Act and underlying regulations fully.

Neither the Act nor the regulations thereunder nor our policies are intended to penalize use of products, including Conflict Minerals, from mines where the products do not support armed conflict and its resulting consequences, including mines in the DRC Region. On the contrary, mines in the DRC Region where the products do support armed conflict (“Conflict Mines”) are the prime targets of this legislation and our policies.

Except for the permitted uses under the Act and regulations, ***DMC will endeavor not to use Conflict Minerals from Conflict Mines in our products.***

To that end, DMC will be working with its vendors and suppliers to identify those whose products might include one or more of the Conflict Minerals. As those are identified, we will be seeking country of origin information about the products we buy which contain CM. In a number of products we buy, one or more of the Conflict Minerals might be present in minute amounts which were processed through refineries or smelters. Thus, we also support the initiatives being made by organizations such as the Electronic Industry Citizenship Coalition and the Global eSustainability Initiative to create a Conflict-Free Smelter Program which encourages the responsible sourcing of these minerals.

We look forward to the time when our efforts and those efforts of other companies are successful in reducing the funds from Conflict Minerals from Conflict Mines available to the groups and people responsible for these wars and related suffering.

Persons who wish to report possible violations of this policy can write to ctf@dynamicmaterials.com.