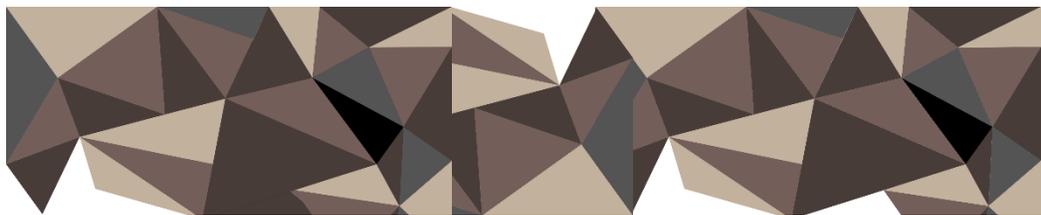




Applied UV



FACT SHEET

AKIDA HOLDINGS, LLC

February 9, 2021

TRANSACTION SUMMARY

- Acquisition of substantially all of the assets of Akida Holdings LLC, (“Akida”), including all of the rights to manufacture and sell the Airocide® System, for up to 1.375 million common shares of Applied UV stock and \$901,274.96 in cash.
- Neither SteriLumen nor Applied UV will assume any long-term debt or non-operating liabilities of Akida.
- Akida’s estimated revenue and EBITDA for the full calendar year 2020 is \$4.7 million and \$921,000, respectively.

ACQUISITION RATIONALE

- Enhances scale in the fast-growing disinfection device market
- SteriLumen & Airocide® brands bring cost effective and fully automated disinfection platforms with broad applicability.
- Disinfection for both Surface and Air: Extensive product offering provides more complete solution to meet customer needs.
- Airocide platform brings additional scientific validation and technological advancement.
- Importance of disinfection and indoor air quality expected to remain after COVID-19 supporting market growth.

FORWARD-LOOKING STATEMENT

This report contains certain forward-looking statements concerning the future performance of the Corporation. Such statements, based on the current expectations of management, inherently involve numerous risks and uncertainties, both general and specific. We caution that all forward-looking information is inherently uncertain and actual results may differ materially from the assumptions, estimates or expectations reflected or contained in the forward-looking information, and that actual future performance will be affected by a number of factors, many of which are beyond the Company’s control. The risks, uncertainties and other factors that could influence actual results are described in the Company’s filings with the SEC.

Akida Holdings LLC, headquartered in Jacksonville, Florida, owns the exclusive world-wide rights to a unique NASA commissioned photocatalytic oxidation technology that is the foundation of the Airocide® brand of medical grade air disinfection and purification products. The Airocide® technology is medical-grade, pathogen killing technology that has been clinically tested by the University of Wisconsin, Texas Tech University, and Texas A&M University. Airocide® devices have been proven to eliminate greater than 99.99% of pathogens and biological contaminants that enter the system. Additional information can be found at www.airocide.com.

MARKETS SERVED BY AIROCIDE®

Resorts and hotels, hospitals and nursing homes, food distribution, grocery chains, wine making facilities, commercial buildings, and retail sectors. Currently used by nationally recognized brands such as Walmart, Hard Rock Café, the US Army, Stag’s Leap vineyards and many more.



ABOUT US

Applied UV is focused on the development and acquisition of technology that address infection control in the healthcare, hospitality, commercial and municipal markets. The Company has two wholly owned subsidiaries - SteriLumen, Inc. (“SteriLumen”) and Munn Works, LLC (“Munn Works”). SteriLumen’s connected platform for Data Driven Disinfection™ applies the power of ultraviolet light (UVC) to destroy pathogens safely, thoroughly, and automatically, addressing the challenge of healthcare-acquired infections (“HAIs”). Targeted for use in facilities that have high customer turnover such as hospitals, hotels, commercial facilities, and other public spaces, the SteriLumen platform uses UVC LEDs in several patented designs for infection control in and around high-traffic areas, including sinks and restrooms, killing bacteria, viruses, and other pathogens residing on hard surfaces within devices’ proximity. The Company’s patented in-drain disinfection device is the only product that addresses this critical pathogen intensive location. For more information about Applied UV, Inc., and its subsidiaries, please visit the following websites: <https://www.applieduvinc.com/>; <https://sterilumen.com/>; and, <https://munworks.com/>.

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